

# Croydon Council

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| <b>REPORT TO:</b>  | <b>PENSION COMMITTEE</b><br><br>8 July 2014  |
| <b>AGENDA ITEM:</b>  | <b>13</b>  |
| <b>SUBJECT:</b>  | <b>Croydon Council Admitting Bodies into the Local Government Pension Scheme</b>   |
| <b>LEAD OFFICER:</b>   | <b>Director of Finance and Assets (Section 151 Officer)</b>                        |
| <b>CABINET MEMBER</b>  | <b>Councillor Simon Hall</b><br><br><b>Cabinet Member for Finance and Treasury</b> |
| <b>WARDS:</b>  | <b>All</b>   |
| <b>CORPORATE PRIORITY/POLICY CONTEXT:</b>  |  |
| <p>Sound Financial Management: Outsourcing arrangements and the process of admitting other bodies into the Local Government Pension Scheme has an impact on the Scheme for all employers. The Council acts as the administering body for all employers and therefore must monitor risk and ensure good governance in the management of the Scheme.</p> |  |
| <b>FINANCIAL SUMMARY:</b>  |  |
| <p>This report tells the Pension Committee about changes where other employers wish to join the Local Government Pension Scheme, to allow staff to enjoy the benefits of membership of the Scheme.</p>   |  |
| <b>FORWARD PLAN KEY DECISION REFERENCE NO.: N/A</b>  |  |

## 1. RECOMMENDATIONS

- 1.1 The Committee is asked to note this report.

If the

## 2. EXECUTIVE SUMMARY

- 2.1 Croydon Council administers the Local Government Pension Scheme on behalf of a number of other employers. This report details which schools are going through the process of becoming academies and hence will become scheduled bodies and Scheme employers.

## 3. DETAIL

- 3.1 When a school opts for academy status the Local Government Pension Scheme regulations require that the Academy becomes a Scheduled Body under the Scheme. This entitles non-teaching staff at the school to membership of the Scheme. When converting to academy status the administering authority provides the school with a new actuarial valuation certificate that sets out the employer's contribution rate and the deficit lump sum. Staff contributions are set by the regulations.
- 3.2 At the date of drafting this report there are 7 schools that are either in the process of becoming academies or have recently converted status. These schools are:

|                            |                             |
|----------------------------|-----------------------------|
| St Andrew CE High School   |                             |
| Archbishop Lanfranc School |                             |
| Wattenden                  |                             |
| Beulah Infants             | Effective from: 1 September |
| St Marks                   | 1 September                 |
| Rowdown Primary School     | 1 June                      |
| Broadmead Primary          | 1 June                      |

The first three schools are at the early stage of the process so the timetable is not confirmed.

#### **4. RECOMMENDATIONS**

The Committee is asked to note the contents of this report.

#### **5 FINANCIAL CONSIDERATIONS**

- 5.1 There are no further financial considerations flowing from this report.

#### **6. OTHER CONSIDERATIONS**

- 6.1 Other than the considerations referred to above, there are no customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

#### **7. COMMENTS OF THE SOLICITOR TO THE COUNCIL**

- 7.1 The Council Solicitor comments that there are no specific legal comments arising from this report

**(Approved by:** Gabriel MacGregor, Head of Corporate Law on behalf of the Council solicitor and Monitoring Officer)

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#### **CONTACT OFFICER:**

Nigel Cook, Head of Pensions Investment and Treasury,  
Chief Executive's Department, ext. 62552.

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**BACKGROUND DOCUMENTS:** none